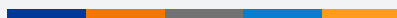


RELYON CREDIT UNION

– 2021 ANNUAL REPORT –



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RELYON CREDIT UNION

– MESSAGE FROM THE PRESIDENT –

Welcome to the 2022 Annual Meeting for RelyOn Credit Union. On behalf of the entire RelyOn leadership team, we're honored to have you join us.

We all thought 2021 would be different than the previous year. In some ways it was, but our "new normal" continues to ebb and flow. We want you to know that we're in this for the long haul with all of you, no matter how long it takes get through these challenging times. The past two years haven't been easy for many of us.

I want to thank the RelyOn Team for their tireless dedication and belief in the optimistic credit union spirit. I also want to thank you, our members, for your positivity and support. Together, we will overcome.

Despite the uncertainty of the past few years, there's no better time to celebrate how far RelyOn has come and where we will go together.

Let's take a look now at some milestones we hit this year:

- ★ Opened our branches to in-person visits again
- ★ Added online appointment scheduling to our website
- ★ Added checking accounts for businesses and non-profits
- ★ Added classroom loans for teachers
- ★ Added mortgage loans
- ★ Added a student driver first time auto loan
- ★ Helped 170 members with emergency loans to help Tide them over
- ★ Helped 26 teachers with our Teacher Supply Loan
- ★ Recognized three awesome teachers in Kaufman, Crandall and Forney with scholarships
- ★ Held the grand opening celebration of our Forney Branch
- ★ Converted our Dallas facility to virtual service
- ★ Donated \$2,500 toward construction of Kaufman County's first inclusive park
- ★ Collected and delivered more than 2,000 food items for the local food pantry
- ★ Provided \$6,000 in scholarships for graduating seniors of Kaufman and Forney ISDs
- ★ Volunteered 450 hours to the communities we serve

Looking Ahead

As we look ahead, we are filled with hope and excitement. The Board of Directors is committed to continue making smart financial decisions so we can provide you the best financial products and services. No matter what our world looks like in the months ahead, we have a plan to march forward together.

Plans for 2022 include:

- ★ Celebrating 70 years in business
- ★ Serving our communities
- ★ Renovating our Kaufman branch (construction began February)
- ★ Opening satellite branch off at The Center in Kaufman
- ★ Adding free financial counseling services
- ★ Adding Health Savings Accounts
- ★ Adding Home Equity Loans
- ★ Putting our Dallas facility up for sale

Our members are the heartbeat of our credit union. We are so thankful you've trusted RelyOn with your financial successes and challenges and look forward to another groundbreaking year!

Thank you,
Sarah Spooner, President/CEO



RELYON CREDIT UNION ANNUAL MEETING

– MARCH 23RD, 2022 –

2021 Annual Meeting Minutes

Officers Present:

Jim Casey, Anne Glasscock, Joe Farrier, Albert Gomez, David Knop, Dejan Leskaroski, Carolyn Mize, Camille Ehlers. David Knop, Board Chairman, welcomed members and led the invocation.

Minutes of last year's meeting were approved, and a quorum was confirmed. David Knop introduced Board members and those whose positions were up for vote. A motion was made to accept the positions up for re-election (Albert Gomez). All agreed. Meeting adjourned.

OFFICERS AND DIRECTORS

■ **David Knop**
Chairperson
Term: 2022-2025

■ **Albert Gomez**
Vice Chairperson
Term: 2021-2024

■ **Carolyn Mize**
Director
Term: 2020-2023

■ **Joe Farrier**
Treasurer
Term: 2020-2023

■ **Anne Glasscock**
Director
Term: 2020-2023

■ **Camille Ehlers**
Director
Term: 2020-2023

■ **Pamela Blevins**
Advisory Member

■ **Dejan Leskaroski**
Advisory Member

■ **Open Position**

SENIOR MANAGEMENT TEAM

■ **Sarah Spooner**
Chief Executive Officer

■ **Jason Neifield**
Chief Administrative Officer

■ **Nicolle Kovacs**
Chief Financial Officer

■ **Ronnye Parma**
Controller

■ **Chrissy McGaha**
AVP, Retail

■ **Brandon Chinchilla**
AVP, Lending

■ **Tyrell Baker**
AVP, IT & Facilities



STATEMENT OF OPERATIONS

– AS OF DECEMBER 31, 2021 –

Assets

Loans to Members	\$68,138,483
Cash & Investments	12,606,424
Fixed Assets	2,948,072
Other Assets	1,413,058

Total Assets

\$85,106,036

Liabilities & Equity

Member Deposits	\$76,939,652
Liabilities	1,989,733
Reserves & Retained Earnings	6,176,651

Total Liabilities & Equity

\$85,106,036

Income

Interest Income from Loans	\$4,436,605
Interest Income from Investments	106,695
Fees & Miscellaneous	1,909,842

Total Income

\$6,453,142

Expenses

Salaries & Benefits	\$2,485,086
Office Occupancy	365,428
Office Operations	728,427
Professional & Outside Services	966,043
All Other Expenses	620,426

Total Operating Expenses

\$5,165,409

Loan Loss Provision	\$671,720
Dividends & Interest Paid	340,874
Net Gain/(Loss)	-

Net Income

\$275,139

Total Members

7,806

Loans Made to Members

\$43,061,717

Cents rounded to the nearest dollar.



ACCOUNTS

Savings/Share/Money Market

Checking/Share Draft

Certificates of Deposit

IRAs

HSA's

LOANS

New and Used Autos

RV, Boat and Motorcycle

Credit Cards

Share Secured

Lines of Credit

Credit Builder

Mortgage Loans

SERVICES

Debit Cards

Debit Card Rewards

Online Loan Application

Online Check Reordering

Internet Banking and E-statements

Mobile Banking and Mobile App

Remote Deposit Capture

Courtesy Pay

Wire Transfers

Notary Services

Insurance Products

Safe Deposit Boxes

Text Banking





RelyOn[™]
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