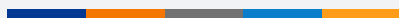


RELYON CREDIT UNION

– 2020 ANNUAL REPORT –



FEDERALLY INSURED BY NCUA

RELYON CREDIT UNION

– MESSAGE FROM THE PRESIDENT –

Welcome to the 2021 Annual Meeting for RelyOn Credit Union. On behalf of the entire RelyOn leadership team, we're honored to have you join us—and virtually this year!

Since there is no denying that all our lives have changed drastically over the last six weeks, I'd like to take a moment to address the current situation and provide a little hope you can RelyOn—pun intended!

Yes, people in our community are struggling and sacrificing. These are not easy times. And yet, I have never been more impressed with the RelyOn team than in the last two months. This crew has worked around the clock to make sure our members get the financial assistance and guidance they need. Thank you to each and every one of you for your tireless dedication and belief in the optimistic credit union spirit.

To our members, thank you for your positivity and support. I want you to know that we are here to serve you, whatever that may look like. RelyOn has always lived by the principle that people come first and profits come second. Now more than ever, we're here to make a positive difference.

While the current times may feel uncertain, I am sure of this: there is no better time to celebrate how far RelyOn has come and where we will go together.

Let's take a look now at some milestones we hit this year:

- ★ Added a call center!
- ★ Added Video Banking
- ★ Added Text Banking
- ★ Added Instant Issue Debit Cards
- ★ Financial Literacy App added with Zogo
- ★ Helped 303 members with extended skip-pays when Pandemic Started
- ★ Helped 158 members with emergency loans to help Tide them over.
- ★ Fed over 1500 nurses, firefighters, postmen, police officers & teachers
- ★ Uplift Schools \$2000 Scholarship
- ★ Provided Graduation gifts to 10 Kaufman County Seniors.
- ★ Teacher Scholarships! Recognizing 3 awesome teachers in Kaufman, Crandall and Forney
- ★ Forney Branch built, getting ready to open

Looking Ahead

As we look at the days ahead, we are filled with hope and excitement. The Board of Directors is committed to making smart financial decisions so we can provide you the best financial products and services. No matter what our world looks like in the months ahead, we have a plan to march forward together.

Plans for 2021 include:

- ★ Revamping our ATMs with Interactive Teller Machines
- ★ Adding Scheduling software
- ★ Adding Business Checking accounts
- ★ Adding Health Savings Account
- ★ Revamping kids savings account to Little Foot Savings
- ★ Opening our branches
- ★ Continued focus on local heroes and businesses
- ★ Creating Forney and Kaufman ISD Scholarships
- ★ Enhanced features with bill payment

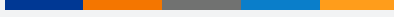
Our members are the heartbeat of our credit union. We are so thankful you've trusted RelyOn with your financial success and look forward to another groundbreaking year!

Thank you,
Sarah Spooner, President/CEO



RELYON CREDIT UNION ANNUAL MEETING

– WEDNESDAY, MARCH 24TH, 2021 –



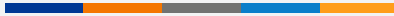
2020 Annual Meeting Minutes

Officers Present:

David Knop, Albert Gomez, Anne Glasscock, Jim Casey, Pamela Blevins, Dejan Leskaroski, Joe Farrier, Pat Evans, Carolyn Mize. The Board Chairman, welcomed members and led the invocation.

Minutes of last year's meeting were approved, and a Quorum was confirmed. Pat Evans introduced Board members and those whose positions were up for vote. A motion was made to accept the positions up for reelection (Joe Farrier, Anne Glasscock and Carolyn Mize). All agreed. Cash prizes were distributed to randomly selected winners. Meeting adjourned.

OFFICERS AND DIRECTORS



■ **David Knopp**

Chair

Term: 2019-2022

■ **Albert Gomez**

Vice-Chair

Term: 2018-2021

■ **Joe Farrier**

Secretary/Treasurer

Term: 2020-2023

■ **Jim Casey**

Director

Term: 2020-2023

■ **Carolyn Mize**

Director

Term: 2020-2023

■ **Anne Glasscock**

Director

Term: 2020-2023

■ **Dejan Leskaroski**

Advisor

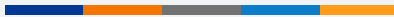
■ **Camille Ehlers**

Advisor

■ **Pamela Blevins**

Advisor

SENIOR MANAGEMENT TEAM



■ **Sarah Spooner**

Chief Executive Officer

■ **Tony LaTour**

Executive Vice-President

■ **Jason Neifield**

Chief Administrative Officer

■ **Courtney Wingo**

Chief Operations Officer

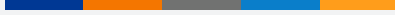
■ **Nicolle Kovacs**

Chief Financial Officer



STATEMENT OF OPERATIONS

– AS OF DECEMBER 31, 2020 –



Assets

Loans to Members	\$63,112,057
Cash & Investments	15,429,012
Fixed Assets	2,945,498
Other Assets	1,472,686,664

Total Assets **\$82,959,253**

Liabilities & Equity

Member Deposits	\$75,439,420
Liabilities	1,624,135
Reserves & Retained Earnings	5,895,698

Total Liabilities & Equity **\$82,959,253**

Total Operating Income \$5,249,506

Total Operating Expenses **\$4,604,336**

Total Dividends Paid to Members in 2020 **\$369,939**

Total Net Income **\$34,215**

Cents rounded to the nearest dollar.



RELYON CREDIT UNION

– PRODUCTS AND SERVICES –

ACCOUNTS

Savings/Share/Money Market

Checking/Share Draft

Certificate of Deposits

IRAs

LOANS

New and Used Autos

RV, Boat and Motorcycle

Credit Cards

Share Secured

Lines of Credit

Credit Builder

Mortgage Loans

SERVICES

Debit Cards

Debit Card Rewards

Online Loan Application

Online Check Reordering

Internet Banking and E-statements

Mobile Banking & mobile app

Remote deposit capture

Courtesy Pay

Wire Transfers

Notary Services

Insurance Products

Safe Deposit Boxes

Text Banking





RelyOn[™]
credit union

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214-357-3328

471 MARKETPLACE BLVD, SUITE 200
FORNEY, TEXAS 75126

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